



Press release

ELDIM prepares for accelerated growth and improved climate performance with an investment from Yotta Capital Partners and Crédit Mutuel Equity.

Caen (France), 17 March 2022 – **ELDIM is a world-renowned expert in light measurement solutions for screens and other optical devices. In order to respond to a rapidly growing demand, the company reinforces its capital position by securing an equity investment from Yotta Capital Partners, a French private equity fund dedicated to supporting innovative industrial SME. Crédit Mutuel Innovation, the company's historical reference shareholder, is participating in the capital raise, increasing its participation.**

Founded in 1991 by Thierry Leroux, at that time a researcher at CEA (the French Alternative Energies and Atomic Energy Commission), ELDIM initially specialized in the characterization of light for laboratory equipment dedicated to demanding applications (aerospace, electronics, etc.). The French SME currently employs about sixty people at its site in Hérouville-Saint-Clair near Caen in the Normandy region and is facing a massive increase in worldwide demand for the characterization of screens used in fast-growing applications such as virtual and augmented reality.

ELDIM's products enable its customers to efficiently measure optical properties of daily-use electronic products. ELDIM allows its clients to effectively verify the reliability of optical devices like real and virtual screens during the industrial production process.

As leader in this niche market, the Normandy-based, export-oriented SME has secured a key position in the global value chain of the world's largest smartphone manufacturers. The company also supplies the rapidly growing market for virtual and augmented reality hardware.

In order to satisfy the fast-growing demand, ELDIM plans to recruit while scaling its business. The teams of Yotta Capital and Crédit Mutuel Innovation will actively support the company in this new stage of development.

ELDIM continues to grow while aiming for environmental excellence. Over the next years, the company will continue to significantly improve its climate performance, supported by its new investor Yotta Capital, for whom the carbon footprint reduction of industrial SME is a key objective.

For Thierry Leroux, CEO and founder of ELDIM, "this financing round will enable us to further develop ELDIM's capacity to capture new markets in the automotive and IOT device sectors through strengthening of our sales and customer support network and by increasing our development and production capacities. We are particularly happy about the confidence



of our historical shareholders and very proud that the team of Yotta Capital Partners joins us to support our development and reinforce our commitment to carbon neutrality in the very near future."

Christophe Gegout, Founding Partner of Yotta Capital Partners adds "with this capital increase we intend to help ELDIM address a new phase of growth while improving its climate performance. We are looking forward to supporting this company, which is representative of those French SME that are at the highest level of global technology."

According to Stéphane Simoncini, Director of Crédit Mutuel Innovation, "ELDIM is already a technological leader in its markets and with this financing, we will help the company advance and become a world leader in its sector. This transaction once again illustrates our positioning in supporting managers over the long term."

According to Andreas Gall, Managing Director of Siparex XAnge Venture, "Yotta Capital's investment in ELDIM will allow the company to capitalize on its past success and advance its deployment in consumer electronics production lines as well as enable to address new markets such as automotive.

About ELDIM

With more than 30 years of experience in display and metrology technology, ELDIM develops and manufactures advanced optical metrology systems with a clear competitive advantage for its customers. ELDIM also manufactures precision optics for various markets such as industry, astronomy and defense.

www.eldim.fr

About Yotta Capital

Yotta Capital Partners is a private equity and buyout fund dedicated to the Industry of the Future. With 25 years of experience, its hybrid team is made up of private equity and industrial professionals. Committed to the environment, Yotta Capital Partners invests in French small and medium-sized industrial companies and provides support in modernization, growth and decarbonization, accelerating the transition into the 4th industrial revolution. Yotta Capital is a member of the IC 20 and has been awarded the French "Label Relance".

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About Crédit Mutuel Innovation

Crédit Mutuel Innovation is the venture capital subsidiary of Crédit Mutuel Equity (€3.5 billion of capital under management). The fund invests between €1 and €20 million in innovative companies in the digital, life sciences and deeptech sectors.

Crédit Mutuel Innovation enables entrepreneurs to develop their growth potential by connecting them to companies in its ecosystem.

As it often takes more than 5 years to build a global leader, Crédit Mutuel Innovation invests its own capital on a long-term basis and builds long-term relationships with the entrepreneurs it supports.

www.creditmutuel-equity.eu

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